



Sustainable Budget Task Force

October 19, 2021

Update to the Select Board



Task Force Members

- **Nes Correnti, School Committee member**
- **John Ferris, HPS Director of Business and Support Services**
- **Liz Klein (Chair), Select Board member**
- **Dr. Gary Maestas, HPS Interim Superintendent**
- **Michelle Monsegur, Assistant Town Administrator/Finance**
- **Donna Smallwood, former Advisory Committee Chair**



Context and Charge

- Increased service demands outpacing revenue growth
- Need for longer-term financial planning
- Must balance increased investment in services/capital with impact on taxpayers
- Town lacks means to fully fund budget beyond FY22
 - FY22 budget balanced with \$5M in one-time funds
- **Task Force formed to assess future needs and explore revenue opportunities (including a potential operational override) to balance FY23-27 budgets**

Public Feedback Form



Select Board

Agendas & Minutes

Agendas are available prior to the meetings. Minutes are available following approval.
[View Most Recent Agendas and Minutes](#) | [View Agendas and Minutes 2011 and Older](#)

Video

View past meetings on the [HCAM Government Channel](#) on YouTube

Important Documents

- [Talent Bank Vacancies, Reappointments and Applicants - June 23, 2021](#)
- [Forecast Sensitivity Model \(Excel File\)](#)
- [Financial Planning Model \(Excel File\)](#)
- [Preliminary FY22 Forecast V.1 \(02/02/21\)](#)
- [FY22 Budget Requests](#)
- [Fund Balance Memo - January 15, 2021](#)
- [Talent Bank Applicants, January 15, 2021 \(PDF\)](#)
- [Board of Selectmen Town Finances Presentation – December 22, 2020](#)

Important Links

- [Sustainable Budget Task Force](#)
- ["Inside Town Finances"](#)
- [Public Safety Building Committee](#)
- [Revenue and Expense Analysis \(PDF\)](#)
- [Talent Bank Form](#)
- [Bandstand Application](#)
- [Temporary Sign Permit](#)
- [Memorial Bench Application](#)
- [Block Party Application](#)



Timeline



Month	Budget Process	Sustainable Budget TF
September		TF begins research & analysis
October	TA budget memo	TF work continues
November	Departmental budgets submitted to TA	
December	AdCom budget hearings	
January	School budget submitted to SC; AdCom budget hearings	TF presents findings to TA/SB
February	AdCom budget hearings	Public discussions of budget options
March	Final budgets voted, Warrant finalized	
April	Annual Town Meeting	



Progress to date

- **Weekly meetings since 9/10**
- **9/14 joint session between Select Board, School Committee, and AdCom**
- **Feedback and reporting out process**
- **Preliminary discussion of large impact items and benchmarking**
- **ARPA use of funds and reporting process**
- **ESSER use of funds and reporting process**
- **Large capital projects - potential impact on debt schedule**



Progress to date

- **New growth opportunities**
- **Split tax rate scenario**
- **Analysis of fees/revolving funds/grants**
- **New non-tax revenue opportunities**
- **Budget growth rates**