

**2021 Annual Town Meeting
Supplemental Report of the Advisory Committee**

ARTICLE 11:

RECOMMENDED: That the Town transfer the sum of \$588,884 from available funds to the Town's Reserve Fund for use during Fiscal Year 2021.

ARTICLE 23:

RECOMMENDED: That the Town appropriate an amount not to exceed \$3,993,600.00 for the purpose of paying costs of a windows replacement project at Plymouth River Elementary School located at 200 High Street, Hingham, MA 02043. The project would replace necessary doors and windows and make other repairs or replacements as necessary to meet Massachusetts School Building Authority ("MSBA") requirements, including the payment of all costs incidental or related thereto. This proposed repair project would materially extend the useful life of the school and preserve an asset that otherwise is capable of supporting the required educational program, and for which the Town has applied for a grant from the MSBA, said amount to be expended under the direction of the 2017 School Building Committee. To meet this appropriation the Town Treasurer, with the approval of the Board of Selectmen, is authorized to borrow said amount under M.G.L. Chapter 44, or pursuant to any other enabling authority. The Town acknowledges that the MSBA's grant program is a non-entitlement, discretionary program based on need, as determined by the MSBA, and if the MSBA's Board of Directors votes to invite the Town to collaborate with the MSBA on this proposed repair project, any project costs the Town incurs in excess of any grant that may be approved by and received from the MSBA shall be the sole responsibility of the Town; provided that any appropriation hereunder shall be subject to and contingent upon an affirmative vote of the Town to exempt the amounts required for the payment of interest and principal on said borrowing from the limitations on taxes imposed by M.G.L. 59, Section 21C (Proposition 2½); and that, if invited to collaborate with the MSBA on the proposed repair project, the amount of borrowing authorized pursuant to this vote shall be reduced by any grant amount set forth in the Project Funding Agreement that may be executed between the Town and the MSBA.

Any premium received by the Town upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with Massachusetts General Laws chapter 44, section 20, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.