

## **TRANSFER FUNDS TO THE RESERVE FUND**

**ARTICLE 11:** Will the Town raise and appropriate, or transfer from available funds, a sum of money to the Town's Reserve Fund for use during Fiscal Year 2020, or act on anything relating thereto?

(Inserted by the Board of Selectmen)

**COMMENT:** This Article is included each year in the event that the existing Reserve Fund is not adequate to cover unbudgeted and unanticipated expenses for the balance of the current Fiscal Year (FY20). The existing Reserve Fund balance is adequate to cover any such expenses this year and no transfer is required.

**RECOMMENDED:** The Advisory Committee recommends that no action be taken on this Article.